

ARC Distributors (I) Private Limited

*Flat no. 5, 1st floor,
Parag Apartment, J.P. Road
Andheri (W), Mumbai - 400 061*

CIN: U51909MH2008PTC180740

Financial Report

***Financial Year: 2023-2024
Assessment Year: 2024-2025***

Contents:

Independent Auditor's Report

Balance Sheet

Statement of Profit and Loss

Statement of Cash Flow

Notes to Accounts & Significant Accounting Policies

Audit Report in Form No. 3CA

Form No. 3CD along with Annexures

Computation of Income

Income Tax Return Acknowledgement

R H D B & Co LLP

*Chartered Accountants
A-402, Dipti Classic, 15 Suren Road
Andheri (East), Mumbai - 400 093*

ARC DISTRIBUTORS (I) PRIVATE LIMITED

Balance Sheet As At 31 March 2024

(All amounts in INR thousands, unless otherwise stated)

Particulars	Note No.	As At 31 March 2024	As At 31 March 2023
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	2	100	100
(b) Reserves and surplus	3	1,10,633	56,767
2. Non-current liabilities			
(a) Long term provisions	4	673	-
3. Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5		
(i) Dues to micro, small and medium enterprises		1,437	247
(ii) Dues to others		1,88,237	1,99,441
(c) Other current liabilities	6	2,346	1,322
(d) Short term provisions	7	157	-
TOTAL		3,03,583	2,57,876
II. ASSETS			
1. Non-current assets			
(a) Property, plant and equipment			
- Tangible assets	8	5,247	5,196
(b) Deferred tax assets (Net)	9	936	832
(c) Long term loans and advances	10	2,392	-
(d) Other Non-current assets	11	1,151	1,097
2. Current assets			
(a) Current investments	12	1,54,608	1,17,462
(b) Inventories	13	96,852	65,025
(c) Trade receivables	14	24,226	42,086
(d) Cash and bank balances	15	15,272	17,243
(e) Short term loans and advances	16	2,896	8,934
(f) Other Current Asset	17	3	-
TOTAL		3,03,583	2,57,876

Material Accounting Policies

Notes forming integral part of financial statements

As per our report of even date attached

For R H D B & Co LLP

Chartered Accountants

Firm's Registration No: 132490W/W-100125

V. Shah

Viral Shah

Partner

Membership No: 189204

Mumbai

Date: 28-August-2024

UDIN: 24189204BKENG2942



For and on behalf of the Board of Directors

Arc Distributors (I) Private Limited

Devang Goradia

Director

DIN: 01951816

Mumbai

Date: 28-August-2024

Vaibhav Pawar

Director

DIN: 03536593



ARC DISTRIBUTORS (I) PRIVATE LIMITED

Profit & Loss Statement For The Year Ended 31 March 2024

(All amounts in INR thousands, unless otherwise stated)

Particulars	Note No.	Year Ended 31 March 2024	Year Ended 31 March 2023
I. INCOME			
(a) Revenue from operations (net)	18	3,15,424	3,30,449
(b) Other Income	19	42,565	18,789
TOTAL		3,57,989	3,49,238
II. EXPENDITURE			
(a) Purchase of traded goods	20	2,83,440	2,82,882
(b) Changes in Inventory of traded goods	21	(31,827)	(18,422)
(c) Employee benefit expenses	22	16,602	7,290
(d) Finance cost	23	99	132
(e) Depreciation and amortisation expenses	24	1,874	1,260
(f) Other Expenses	25	19,281	51,457
TOTAL		2,89,469	3,24,598
III. Profit before tax		68,519	24,640
IV. Tax expense:			
(1) Current tax		(13,852)	(5,836)
(2) Deferred tax		103	11
V. Profit / (Loss) for the year		54,771	18,815
VI. Earnings per equity share (nominal value of share Rs. 10, basic and diluted)	33		
(1) Basic		5.48	1.35
(2) Diluted		5.48	1.35

Material Accounting Policies

1

Notes forming integral part of financial statements

2 - 44

As per our report of even date attached.

For R H D B & Co LLP

Chartered Accountants

Firm's Registration No: 132490WW-100125

V. Shah

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Membership No: 189204

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Director

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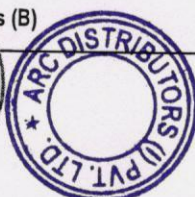
Vaibhav Pawar

Director

DIN: 03536593

ARC DISTRIBUTORS (I) PRIVATE LIMITED
Cash Flow Statement For The Year Ended 31 March 2024
(All amounts in INR thousands, unless otherwise stated)

Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
A. Cash flow from operating activities		
Profit / (Loss) before tax	68,519	24,640
Adjustments for non-cash transactions:		
Depreciation	1,874	1,260
Gratuity provision reversal	(74)	-
Balances written back	(20)	-
Unrealised foreign exchange (gain) / loss	(2,379)	7,689
Items considered separately:		
Interest & Finance Charges	-	2
Profit on Sale of Motor Car	-	(249)
Profit on sale of investments	(39,111)	(17,185)
Interest income on fixed deposits	(84)	(206)
Dividend income	(1,959)	(1,053)
Operating profit / (loss) before working capital changes	26,764	14,899
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in assets:		
Inventories	(31,827)	(18,422)
Trade receivables	17,860	(9,506)
Short term loans and advances	6,037	40,169
Other current assets	(3)	-
Adjustments for increase / (decrease) in liabilities:		
Trade payables	(10,013)	43,694
Other current liabilities	1,024	(361)
Cash generated from operations	9,842	70,473
Taxes Paid towards operating activities	(7,028)	(5,030)
Net cash generated from operating activities (A)	2,815	65,443
B. Cash flow from investing activities		
Outflow on purchase of tangible assets	(1,678)	(4,140)
Outflow on purchase of Equity Shares	(7,55,630)	(2,88,482)
Outflow on purchase of fixed deposits	(99,406)	(3,29,877)
Outflow on tax paid towards investing activities	(6,824)	(806)
Inflow on sale of Tangible Asset	-	1,446
Inflow on sale of Equity Shares including net gain on sale	7,57,303	2,39,087
Inflow on maturity of fixed deposits	99,406	3,29,877
Interest income on fixed deposits	84	206
Inflow from dividend income	1,959	1,053
Net cash flow generated from investing activities (B)	(4,786)	(51,636)



ARC DISTRIBUTORS (I) PRIVATE LIMITED**Cash Flow Statement For The Year Ended 31 March 2024***(All amounts in INR thousands, unless otherwise stated)*

Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
C. Cash flow from financing activities		
Inflow from long term borrowings	-	-
Outflow from long term borrowings	-	-
Outflow from short term borrowings	-	(103)
Outflow of Interest expenses	-	(2)
Net cash flow generated from financing activities (C)	-	(104)
Net increase / (decrease) in cash or cash equivalents (A+B+C)	(1,971)	13,702
Add: Cash and cash equivalents at beginning of the year	17,243	3,541
Cash and cash equivalents at end of the year	15,272	17,243

Notes:

- 1 The above cash flow statement has been prepared under the indirect method as set out in AS-3 on Cash Flow Statements notified under section 211(3C) and relevant provisions of the Companies Act, 2013.
- 2 Previous year figures have been recast / restated where necessary.

As per our report of even date attached

For R H D B & Co LLP

Chartered Accountants

Firm's Registration No: 132490W/W-100125

*V. Shah***Viral Shah**

Partner

Membership No: 189204



Mumbai

Date: 28-August-2024

UDIN: 24189204BKENGA2942

For and on behalf of the Board of Directors

ARC DISTRIBUTORS (I) PRIVATE LIMITED

*Devang Goradia***Devang Goradia**

Director

DIN: 01951816

Mumbai

Date: 28-August-2024

*Vaibhav Pawar***Vaibhav Pawar**

Director

DIN: 03536593



ARC DISTRIBUTORS (I) PRIVATE LIMITED
Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024

Firm Background

ARC Distributors (I) Private Limited ('the Company') was incorporated on the 02nd April, 2008. The objective of the company is to carry on the business of trading in all types of Health Product Supplements, Dental tools, and Jewellery tools.

Note 1 : Material accounting policies

1 Basis of preparation of financial statements

The accompanying financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, the relevant provisions of the Companies Act, 2013 and the accounting principles generally accepted in India, to the extent applicable. The financial statements are presented in Indian rupees.

2 Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

3 Current-non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- (a) It is expected to be realized in, or is intended for sale or consumption in the company's normal operating cycle;
- (b) It is held primarily for the purpose of being traded;
- (c) It is expected to be realized within 12 months after reporting date; or
- (d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- (a) It is expected to be settled in the company's normal operating cycle;
- (b) It is held primarily for the purpose of being traded;
- (c) It is due to be settled within 12 months after the reporting date; or
- (d) The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.



ARC DISTRIBUTORS (I) PRIVATE LIMITED
Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024

4 Fixed Assets and Depreciation

Fixed assets are stated in the books at historical cost inclusive of all incidental expenses incurred for acquisition of such assets, less depreciation. In respect of additions/deletions, depreciation is provided for the period for which the asset is used. Depreciation on fixed assets is provided on a Written Down Value basis at rates that are prescribed in Schedule II of the Companies Act, 2013, by considering useful life of the assets as prescribed in the Schedule with 5% residual value.

5 Impairment of assets:

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of the depreciable historical cost.

6 Stock In Trade:

Inventories which comprise of Health Product Supplements, Dental and Jewellery tools are carried at lower of cost and net realizable value. Cost of inventories comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. In determining the cost, FIFO method is used. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

7 Revenue Recognition

Revenue from sale of goods in the course of ordinary activities is recognized when property in the goods or all significant risks and rewards of their ownership are transferred to the customer and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods and regarding its collection.

Drawback / License Receipts

Drawback / License Receipts are recognised as and when the claims are made.

Other Income

Other income is comprised primarily of interest income, gain / loss on sale of fixed assets, exchange gain / loss on translation of other assets and liabilities. Interest income is recognized on a time proportion basis.

8 Foreign Currency Transactions:

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transactions. Exchange differences arising on foreign exchange transactions settled during the period are recognized in the statement of profit and loss for the year. Monetary assets and liabilities denominated in foreign currencies as at the Balance Sheet date are translated at the closing exchange rates on that date; the resultant exchange differences are recognized in the statement of profit and loss for the year.



ARC DISTRIBUTORS (I) PRIVATE LIMITED
Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024

9 Employee Benefits

Defined Benefit Plan

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. This is the first year of adoption of the provisions of AS-15 for accounting liability under the defined benefit plan. The past service cost of gratuity has been shown as an appropriation from the opening reserves. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit / obligation at the balance sheet date, together with adjustments for unrecognised actuarial gains or losses and past service costs. The defined benefit / obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged or credited to the statement of profit and loss in the year in which such gains or losses are determined.

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company.

The Company pays gratuity to the employees who have completed five years of service with the Company at the time of resignation / retirement. The gratuity is paid as per the Payment of Gratuity Act 1972.

10 Income Taxes

Tax expense comprises of current tax and deferred tax. Current tax and deferred tax are accounted for in accordance with Accounting Standard 22 (AS-22) on "Accounting for taxes on Income". Current tax is measured at the amount expected to be paid / recovered from the tax authority using the applicable tax rates.

Deferred tax liabilities are recognised for future tax consequence attributable to timing difference between taxable income and accounting income that are capable of reversing in one or more subsequent periods and are measured at relevant enacted/ substantively enacted tax rates and in the case of deferred tax asset on consideration of prudence, are recognised and carried forward to the extent of reasonable / virtual certainty as case may be. At each balance sheet date, the Company reassesses unrealised deferred tax assets to the extent they become reasonably certain or virtually certain of realisation, as the case may be.

11 Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

12 Provision for bad and doubtful Debts

The Company's management has formulated a policy that any debts outstanding for more than 6 months shall be written off as bad debts subject to management discretion. Debts arising during the year and considered unrecoverable to the extent, at the end of the year shall be adjusted in the same year.



ARC DISTRIBUTORS (I) PRIVATE LIMITED
Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024

13 Investments

Long-term investments are carried at cost less provision for diminution other than temporary, if any, in value of such investments.
Current investments are carried at lower of cost and fair value.

14 Cash Flow Statements

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

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ARC DISTRIBUTORS (I) PRIVATE LIMITED**Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024***(All amounts in INR thousands, unless otherwise stated)***2 Share Capital****(a) Number and amount of shares authorised**

Particulars	31 March 2024	31 March 2023
Authorised 50,000 equity shares of Rs 10/- each	500	500
Issued, subscribed and paid up 10,000 equity shares of Rs 10/- each fully paid up	100	100

(b) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

Particulars	31 March 2024		31 March 2023	
	No of shares	Amount	No of shares	Amount
At the commencement of the year	10,000	1,00,000	10,000	1,00,000
Shares issued during the year	-	-	-	-
At the end of the year	10,000	1,00,000	10,000	1,00,000

(c) Terms/rights attached to Equity shares

The Company has a single class of equity shares with par value of Rs.10 per share. Accordingly all the equity shares rank equally with regard to dividends and share in Company's residual assets. The equity shares are entitled to dividend as declared from time to time. The voting rights of an equity shareholders on a poll are in proportion to its share of the paid-up equity capital of the Company.

On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

(d) Particulars of shareholders holding more than 5% equity shares

Name of Shareholders	31 March 2024		31 March 2023	
	No of shares	% Holding	No of shares	% Holding
Devang Goradia	9,000	90%	9,000	90%
Vaishali Mane	1,000	10%	1,000	10%
Total	10,000	100%	10,000	100%

(e) Promoters shareholding

Name of Promoter	31 March 2024		31 March 2023	
	No of shares	% Holding	No of shares	% Holding
Devang Goradia	9,000	90%	9,000	90%
Vaishali Mane	1,000	10%	1,000	10%
Total	10,000	100%	10,000	100%

There is no change in shares held by the promoters during the year. Accordingly the % change during the year is Nil.



ARC DISTRIBUTORS (I) PRIVATE LIMITED
Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024
(All amounts in INR thousands, unless otherwise stated)

3 Reserves and surplus

Particulars	31 March 2024	31 March 2023
Balance in statement of profit and loss		
Balance at the beginning of year	56,767	37,951
Add: Transferred from profit and loss statement	54,771	18,815
Less: Past service cost of Gratuity Expenses	(904)	-
Balance at end of the year	1,10,633	56,767

4 Long term provisions

Particulars	31 March 2024	31 March 2023
Provision for gratuity	673	-
Total	673	-

5 Trade payables

Particulars	31 March 2024	31 March 2023
Dues of micro enterprises and small enterprises	1,437	247
Dues to others	1,88,237	1,99,441
Total	1,89,674	1,99,688

Also refer note no. 38 on details of dues to micro small and medium enterprises
Refer note 5A for ageing analysis of trade payables

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ARC DISTRIBUTORS (I) PRIVATE LIMITED**Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024***(All amounts in INR thousands, unless otherwise stated)***6 Other current liabilities**

Particulars	31 March 2024	31 March 2023
Advances from customers	509	112
Expenses payable:		
Audit fees payable	135	135
Other expenses payable	1,434	5
Statutory dues payable		
- TDS / TCS	265	1,067
- Income Tax	1	-
- Profession tax	4	3
Total	2,346	1,322

7 Short term provisions

Particulars	31 March 2024	31 March 2023
Provision for employee benefits:		
- Provision for gratuity	157	-
Total	157	-

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ARC DISTRIBUTORS (I) PRIVATE LIMITED
Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024
(All amounts in INR thousands, unless otherwise stated)

8 Property, plant and equipment

i) Tangible assets

Description	Gross Block			Accumulated Depreciation / Amortisation			Net Carrying Value		
	As at 01-04-2023	Additions	Disposals / Write off	As at 31-03-2024	As at 01-04-2023	Depreciation for the year	Disposals / Adjustment	As at 31-03-2024	As at 31-03-2023
Furniture and Fixtures	48	-	-	48	17	3	-	27	30
Vehicles	12,584	1,477	-	14,060	8,031	1,714	(246)	4,561	4,552
Office Equipment	828	125	-	953	257	99	-	597	571
Computers	226	76	-	302	183	58	-	62	43
TOTAL	13,685	1,678	-	15,364	8,489	1,874	(246)	5,247	5,196



ARC DISTRIBUTORS (I) PRIVATE LIMITED
Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024
(All amounts in INR thousands, unless otherwise stated)

9 Deferred tax assets (Net)

Particulars	31 March 2024	31 March 2023
Deferred tax assets (Net)	936	832
Total net deferred tax assets (Net)	936	832

10 Long term loans and advances

Particulars	31 March 2024	31 March 2023
Balances with revenue authorities	2,392	-
Total	2,392	-

**The Company is in Appeal with the VAT and Customs department towards the above balances disclosed.

11 Other Non - current assets

Particulars	31 March 2024	31 March 2023
Security deposits	1,097	1,097
Bank deposits with maturity more than 12 months	54	-
Total	1,151	1,097

*** Bank deposits held as above are marked as lien by the revenue authorities in the matter of a tax appeal.

12 Current Investments

Particulars	31 March 2024	31 March 2023
Investments in equity shares (quoted)	1,54,608	1,17,462
Total	1,54,608	1,17,462

- Non-current investments are re-classified as current investments. The said re-classification is done as per the principles stated in AS-13 i.e. lower of cost and carrying value of investments.
- Current investments are measured as as per the principles stated in AS-13 i.e. lower of cost and fair value of investments. Fair value is considered category wise.



ARC DISTRIBUTORS (I) PRIVATE LIMITED**Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024***(All amounts in INR thousands, unless otherwise stated)***13 Inventories**

Particulars	31 March 2024	31 March 2023
Stock in trade (As certified by management)	96,852	65,025
Total	96,852	65,025

Note:

- Inventories are valued at lower of cost and net realisable value.

14 Trade receivables

Particulars	31 March 2024	31 March 2023
Outstanding for a period exceeding six months from the date they are due for payment:		
- Unsecured, considered good	2,121	3,768
Other debts		
- Unsecured, considered good	22,105	38,319
Total	24,226	42,086

Refer note 14A for ageing analysis of trade receivables

15 Cash and bank balances

Particulars	31 March 2024	31 March 2023
Cash and cash equivalents:		
- Balances with banks	15,269	17,240
- Cash on hand	3	3
Other bank balances:		
- Deposits maturing after 12 months	54	-
Less: amounts shown under other non-current assets	(54)	-
Total	15,272	17,243



ARC DISTRIBUTORS (I) PRIVATE LIMITED**Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024***(All amounts in INR thousands, unless otherwise stated)***16 Short term loans and advances**

Particulars	31 March 2024	31 March 2023
Unsecured, considered good		
Loans and advances to related parties:		
- Loans to directors	66	1,864
Other loans and advances:		
- Loans and advances to employees	20	25
- Advances to suppliers	1,131	167
- Prepaid expenses	153	142
- Balances with revenue authorities	1,527	6,736
Total	2,896	8,934

17 Other Current Asset

Particulars	31 March 2024	31 March 2023
Dividend Receivable	3	-
Total	3	-

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ARC DISTRIBUTORS (I) PRIVATE LIMITED**Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024***(All amounts in INR thousands, unless otherwise stated)***5A Trade Payables ageing schedule:**

As at 31 March 2024	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	1,437	-	-	-	1,437
(ii) Others	1,31,439	46,350	585	9,863	1,88,237
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

As at 31 March 2023	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	247	-	-	-	247
(ii) Others	1,58,207	15,989	25,244	-	1,99,441
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

14A Trade Receivables ageing schedule:

As at 31 March 2024	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed - considered good	22,105	205	260	17	643	23,230
Undisputed - considered doubtful	-	-	-	-	-	-
Disputed - considered good	-	-	-	-	997	997
Disputed - considered doubtful	-	-	-	-	-	-

As at 31 March 2023	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed - considered good	38,319	395	1,733	643	-	41,090
Undisputed - considered doubtful	-	-	-	-	-	-
Disputed - considered good	-	-	-	-	997	997
Disputed - considered doubtful	-	-	-	-	-	-



ARC DISTRIBUTORS (I) PRIVATE LIMITED

Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024

(All amounts in INR thousands, unless otherwise stated)

18 Revenue from operations (Net)

Particulars	31 March 2024	31 March 2023
Sale of products	3,15,073	3,30,314
Sale of services	195	-
Other operating revenue	156	135
Total	3,15,424	3,30,449

19 Other income

Particulars	31 March 2024	31 March 2023
<u>Interest income:</u>		
Interest on fixed deposit	84	206
Other interest income	-	96
Dividend income	1,959	1,053
Foreign exchange gain	1,315	-
Balances written back	20	-
Gratuity provision reversal	74	-
Profit on sale of investments	38,961	16,530
Profit on Sale of Motor Car	-	249
Speculation gain	150	654
Total	42,565	18,789

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ARC DISTRIBUTORS (I) PRIVATE LIMITED**Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024***(All amounts in INR thousands, unless otherwise stated)***20 Purchase of traded goods**

Particulars	31 March 2024	31 March 2023
<u>Purchase:</u>		
Purchase of goods	2,78,677	2,76,281
<u>Add: Direct expenses</u>		
Clearing and forwarding expense	1,943	2,536
Freight expense	2,450	3,666
Loading and unloading charges	17	18
Packing expense	354	319
Other Direct Expenses	-	62
Total	2,83,440	2,82,882

21 Changes in Inventory of traded goods

Particulars	31 March 2024	31 March 2023
Inventories at the beginning of the year	65,025	46,604
Less: Inventories at the end of the year	96,852	65,025
Total	(31,827)	(18,422)

22 Employee Benefit Expenses

Particulars	31 March 2024	31 March 2023
Directors remuneration	8,957	1,440
Salaries and wages	7,263	5,364
Staff welfare expenses	382	486
Total	16,602	7,290



ARC DISTRIBUTORS (I) PRIVATE LIMITED**Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024***(All amounts in INR thousands, unless otherwise stated)***23 Finance costs**

Particulars	31 March 2024	31 March 2023
Interest on borrowings	-	2
Bank charges	99	130
Total	99	132

24 Depreciation and amortisation expenses

Particulars	31 March 2024	31 March 2023
Depreciation on tangible assets	1,874	1,260
Total	1,874	1,260

25 Other Expenses

Particulars	31 March 2024	31 March 2023
Auditors remuneration	150	150
Business promotion expense	4,604	217
Commission expense	3,561	23,030
Electricity expense	153	86
Exhibition expenses	757	5,793
Foreign exchange Loss	-	9,384
Insurance charges	351	180
Interest and late fees	61	4
IT and software expenses	56	94
Membership and subscriptions	110	119
Office expense	807	576
Other miscellaneous expense	119	32
Printing and stationery	46	48
Professional fees	509	191
Rates and taxes	76	336
Rent expense	812	752
Repairs and maintenance	478	975
Telephone and communication expense	422	357
Travel and conveyance	6,174	9,105
Warehouse expenses	36	28
Total	19,281	51,457



ARC DISTRIBUTORS (I) PRIVATE LIMITED

Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024

(All amounts in INR thousands, unless otherwise stated)

26 Ratio Analysis

Sr.no.	Ratio Analysis	Numerator	Denominator	31-Mar-23	31-Mar-23	% Variance	Reason for Variance
1	Current Ratio	Total Current Assets	Total Current Liabilities	1.53	1.25	22.68%	
2	Return on Equity Ratio	Net Profit after taxes - preference dividend (if any)	Average Shareholders Equity	0.65	0.40	64.86%	The variance is on account of increase in net profits during the year.
3	Inventory Turnover Ratio	Cost of Goods sold	Average Inventory	3.11	4.74	-34.39%	The variance is on account of increase in average inventory.
4	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivables	9.51	8.85	7.48%	
5	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	1.56	1.88	-17.29%	
6	Net Capital Turnover Ratio	Net Sales	Average Working Capital	3.10	6.64	-53.38%	The variance is on account of decrease in average working capital during the year.
7	Net Profit Ratio	Net Profit	Net Sales	0.17	0.06	204.96%	The variance is on account of increase in net profits during the year.
8	Return on Capital employed	EBIT	Capital Employed	0.61	0.43	41.75%	The variance is on account of increase in net profits during the year.



ARC DISTRIBUTORS (I) PRIVATE LIMITED**Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024***(All amounts in INR thousands, unless otherwise stated)***27 Expenses and remittance in Foreign Currencies during the financial year**

Particulars	31 March 2024	31 March 2023
Import Purchase of Trading Goods (Refer note below)	2,40,444	2,29,448
Foreign Travelling	1,165	3,339
Total	2,41,609	2,32,787

Note: The amount of import purchase disclosed under this note is net of custom duty incurred.

28 Earnings in Foreign Exchange

Particulars	31 March 2024	31 March 2023
Earnings in foreign exchange	695	-
Total	695	-

29 The Accounting Standard AS-17 issued by the Institute of Chartered Accountants of India is not applicable to the company, as the company does not fall in the category specified in the AS-17.

30 There were no contingent liabilities as on 31 March 2024 (Previous year Rs. Nil)

31 There were no capital commitments as on 31 March 2024 (Previous year Rs. Nil)

32 Related Party Disclosures

Nature of relationship	Name of related party
Key managerial persons (Directors)	Devang Goradia Parth Vyas Vaibhav Pawar
Relatives	Gaurang Goradia Vaishali Mane
Associates (Enterprises in which relatives / KMP exercise control)	ADD Nutrition ARC Distributors Perfect Body Co.

Related party transactions are disclosed ahead separately.



ARC DISTRIBUTORS (I) PRIVATE LIMITED
Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024
(All amounts in INR thousands, unless otherwise stated)
32 Related Party Disclosures (continued)

Nature of Transaction	31 March 2024		31 March 2023	
	Associates / Relatives	KMP	Associates / Relatives	KMP
A. Remuneration, salary & commission paid				
Parth Vyas	-	483	-	750
Gaurang Goradia	1,397	-	1,743	-
Devang Goradia	-	7,857	-	-
Vaibhav Pawar	-	880	-	750
B. Rent expense				
Vaishali Mane	356	-	356	-
C. Sales during the year				
Vaishali Mane (ADD Nutrition)	-	-	6	-
D. Trade Advances:				
<u>Advances repaid:</u>				
Devang Goradia (ARC Distributors)	-	-	-	12,101
Gaurang Goradia (Perfect Body Co.)	-	-	2,840	-
Vaishali Mane (ADD Nutrition)	-	-	199	-
E. Loan:				
<u>Loan Given:</u>				
Devang Goradia	-	3,190	-	3,634
Parth Vyas	-	-	-	200
<u>Loan repaid:</u>				
Devang Goradia	-	4,788	-	1,970



ARC DISTRIBUTORS (I) PRIVATE LIMITED**Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024***(All amounts in INR thousands, unless otherwise stated)***33 Earning Per share**

Particulars	31 March 2024	31 March 2023
(a) Profits available to equity shareholders	54,771	18,815
(b) Number of weighted average equity shares of Rs.10 each	10,000	10,000
(c) Number of dilutive potential equity shares	10,000	10,000
Basic Earning per share (in Rs.) (a/b)	5.48	1.35
Diluted Earning per share (in Rs.) (a/c)	5.48	1.35

34 Deferred taxes

Particulars	31 March 2024	31 March 2023
The primary components that gave rise to deferred tax liabilities and assets are as follows:		
Opening Deferred tax asset	832	-
Tax effect of the timing differences on account of :		
Depreciation	117	832
Provision for Gratuity	(19)	-
MSME Disallowances	5	-
Net deferred tax asset	936	832

35 Auditor's remuneration

Particulars	31 March 2024	31 March 2023
Statutory audit	150	150
Other matters	165	80
Total	315	230



ARC DISTRIBUTORS (I) PRIVATE LIMITED**Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024***(All amounts in INR thousands, unless otherwise stated)***36 Employee benefits**

The relevant disclosures in pursuance of Accounting Standard [AS 15 (revised) 2005] "Employee Benefits" as specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended) are as follows:

Defined benefit plan:

The Company accounts for gratuity under defined benefit plan. Details of the gratuity plan are as follows:

Description	31 March 2024	31 March 2023
1. Reconciliation of opening and closing balances of obligation:		
Obligation as at the beginning of the year	9,04,269	-
Current service cost	1,36,275	-
Interest cost	67,820	-
Prior service cost	-	-
Actuarial (gain) / loss	(2,78,584)	-
Benefits pay-out from plan	-	-
Obligation as at the end of the year	8,29,780	-
Net Obligation as at the end of the year	8,29,780	-
- Current	1,57,064	-
- Non-Current	6,72,715	-
2. Reconciliation of fair value of assets and obligations		
Fair value of Plan Asset at the beginning of the year	-	-
Actuarial gain / (loss)	-	-
Fair value of Plan Asset at the end of the year	-	-
3. Expense recognised in the year		
Current service cost	1,36,275	-
Interest cost	67,820	-
Actuarial (gain) / loss	(2,78,584)	-
Benefits pay-out from plan	-	-
Expense / (gain) to be recognised in the year	(74,489)	-
4. Key assumptions		
Discount rate (p.a.)	7.19%	-
Salary escalation (p.a.)	6.00%	-
Attrition rate (p.a.)	10.00%	-
Mortality rate (p.a.)	Mortality - Indian Assured Lives Mortality (2012-14) Ultimate	-
5. Experience adjustment		
Defined benefit obligation	8,29,780	-
Surplus / (Deficit)	(8,29,780)	-
Experience adjustment on plan liabilities	(2,95,773)	-
(This being the first year of applicability, experience adjustment is not disclosed for 5 years)		



ARC DISTRIBUTORS (I) PRIVATE LIMITED**Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024***(All amounts in INR thousands, unless otherwise stated)***37 Disclosures of Loans And Advances In The Nature of Loans Granted**

Type of Borrower	31 March 2024	31 March 2023
Loans repayable on demand:		
Amount of loans granted:		
Directors	3,190	3,834
Total	3,190	3,834
% of total loans and advances in the nature of loans	99.38%	100.00%

38 Details of dues to micro small and medium enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008, which recommends that the Micro, Small Enterprises should mention in the correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on information received and available with the Company the amounts payable to Micro, Small and Medium Enterprises as at the year end are as below:

Particulars	31 March 2024	31 March 2023
(a) Principal amount outstanding	1,437	247
Interest due thereon	-	-
(b) Interest paid on delayed payment if any during the year	-	-
Total	1,437	247

39 Corporate Social Responsibility (CSR) :

As per Section 135 of the Companies Act, 2013, CSR provisions were not applicable to the Company for the reporting financial year.

- 40** The title deeds of all the immovable properties are held in the name of the Company itself except for Land in which the Company is a Lessee and the lease deed is duly executed in the name of the Company.

41 Other Statutory Information:

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company does not have any transactions with companies struck off.
- (iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the reporting year.



ARC DISTRIBUTORS (I) PRIVATE LIMITED

Notes To Accounts Accompanying Financial Statements For The Year Ended 31 March 2024

(All amounts in INR thousands, unless otherwise stated)

- (iv) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (v) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- 42 The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- 43 Previous year figures have been regrouped where necessary to confirm to current year's presentation.
- 44 Figures in the financial statements are disclosed in thousands unless otherwise specified.

As per our report of even date attached

For R H D B & Co LLP

Chartered Accountants

Firm's Registration No: 132490W/100125

V. Shah

Viral Shah

Partner

Membership No: 189204



Mumbai

Date: 28-August-2024

UDIN: 24189204BKENGA2942

For and on behalf of the Board of Directors

Arc Distributors (I) Private Limited

Devang Goradia

Devang Goradia

Director

DIN: 01951816

Mumbai

Date: 28-August-2024

Vaibhav Pawar

Vaibhav Pawar

Director

DIN: 03536593

